

LATEST SMALL BUSINESS NEWS

- Congress Passed 4 Laws in 4 months to Aid Small Business. Working on Additional Aid.
- PPP totals (July 17th) 4,950,649 loans from 5,455 lenders worth over \$518.3 billion.
- Average loan size is \$105,000. There is over \$131 billion left. Application deadline Aug. 8th.
- NFIB survey shows earnings trend over past 3 months lowest since March 2010 (-35%).
- Sales expectations show 61-point drop March-April and 55-point increase May-June.

• 16% plan to create new jobs in next 3-months (up 8-points from May).

U.S. Chamber of Commerce

Small Business Policy



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ADVOCACY



U.S. Chamber Calls on Congress to Provide Additional Support for Individuals, Families, and Employers As Pandemic Drags On

Thursday, July 16, 2020 - 10:45am

Washington, D.C. — U.S. Chamber of Commerce CEO Thomas J. Donohue sent a [letter](#) today to congressional leaders urging swift action to combat the coronavirus pandemic and provide economic relief to families, businesses, and communities across the country.

"We have not yet beaten the coronavirus or achieved the economic recovery that we all desire," Donohue wrote. "With the benefit of our experience to date and fresh data, Congress should enact proposals that are timely, temporary, and targeted to c Chamber urges policymakers to be judicious in their approach. While Congress provide meaningful assistance to the unemployed, employ negatively impacted by social distancing requirements, and state an also critical that we avoid counterproductive policies that will delay r diminish long-term growth."

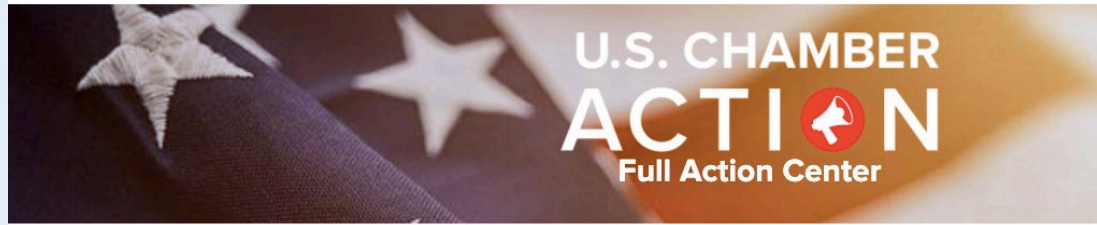
[POLITICS](#)

Coronavirus goes to court: After lives and livelihoods come the lawsuits

[Richard Wolf](#) USA TODAY

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CHAMBER OF COMMERCE
OF THE
UNITED STATES OF AMERICA

THOMAS J. DONOHUE
CHIEF EXECUTIVE OFFICER

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July 16, 2020

The President
The White House
Washington, DC 20500

The Honorable Nancy Pelosi
U.S. House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
United States Senate
Washington, DC 20510

Dear Mr. President, Speaker Pelosi, and Majority Leader McConnell:

The U.S. Chamber of Commerce and its members applaud the Administration and Congress for the actions taken this spring to mitigate the direct and indirect economic effects of the coronavirus on the American people. We are especially grateful for the bipartisan approach that led to the enactment of the CARES Act and related legislation.

We have not yet beaten the coronavirus or achieved the economic recovery we all desire. Additional support is needed from the government to curtail the pandemic and to



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