ALLES

for Gender Equity: Why, What, and How?

International Women's Month 2022

Elissa Sangster, CEO, Forté Amy Orlov, Director, Professional Programs, Forté March 18, 2022







ELISSA SANGSTER CEO SHE/HER

Some Introductions



AMY ORLOV DIRECTOR, PROFESSIONAL PROGRAMS SHE / HER



Why Were Women Not Adequately Represented in Business?



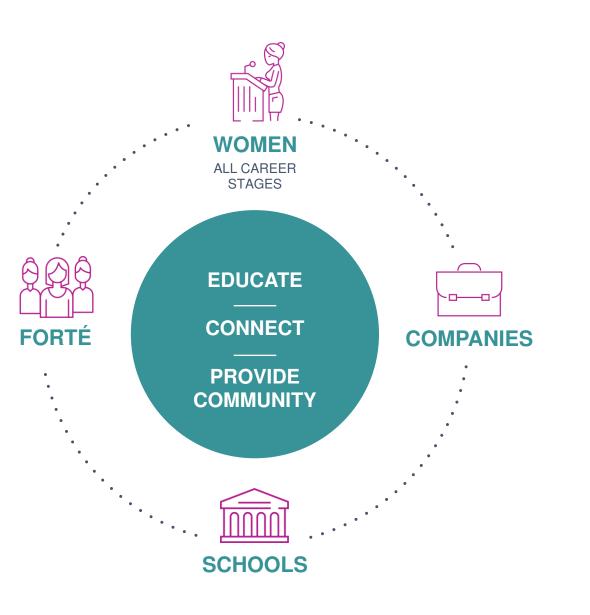
I don't have the right skills for business.

I don't see women having satisfying careers in business.

*From Women and the MBA: Gateway to Opportunity



FORTÉ VISION AND MISSION





Some of our partner companies....





Some of our partner MBA programs...



Forté Allies for Gender Equity



ALLES

for Gender Equity: Why, What, and How?

WHY?





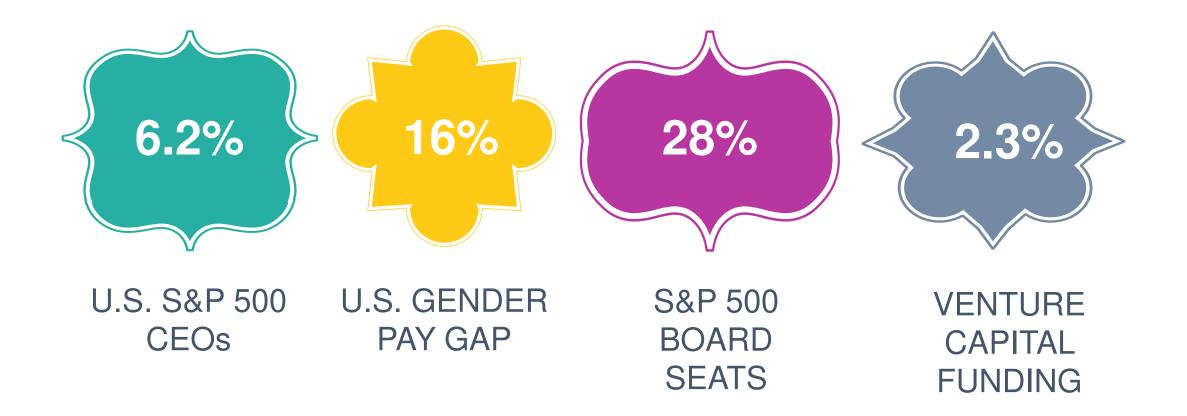
Full-time MBA % Women Enrolling in 2021



Full-time MBA % Women at Forte Schools



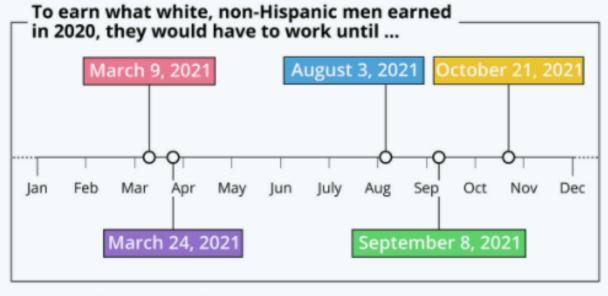
CURRENT U.S. LANDSCAPE FOR WOMEN LEADERS





CURRENT LANDSCAPE FOR WOMEN LEADERS

The Gender Pay Gap Visualized Gender pay gaps and equal pay days for different races and ethnicities in the U.S. For every dollar white, non-Hispanic men earned in 2020, women got paid ... Asian women 87 cents Women overall* 82 cents Feb lan Mar Black women 63 cents Native American women 60 cents * compared to men overall Latina/Hispanic women 55 cents (=)



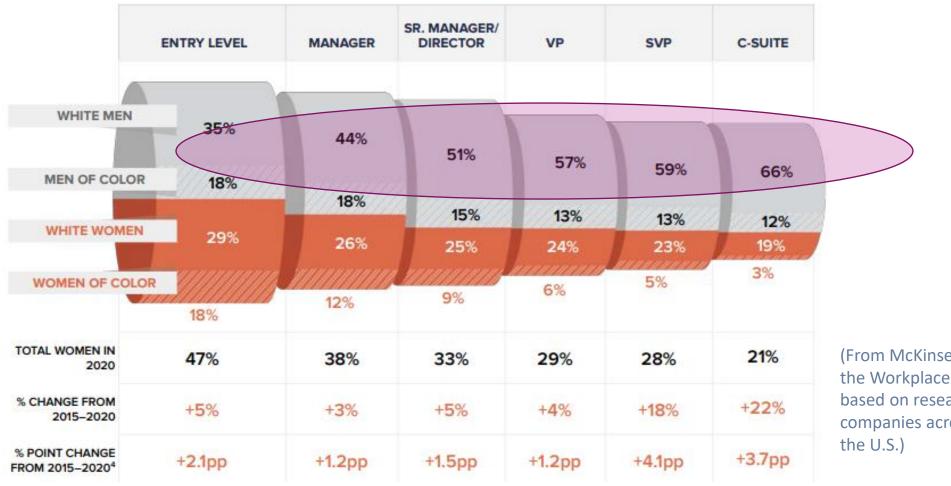
Based on median annual earnings of full-time, year-round workers Sources: National Women's Law Center, AAUW





THE BUSINESS CASE FOR DIVERSITY

% of employees by level at the start of 2020



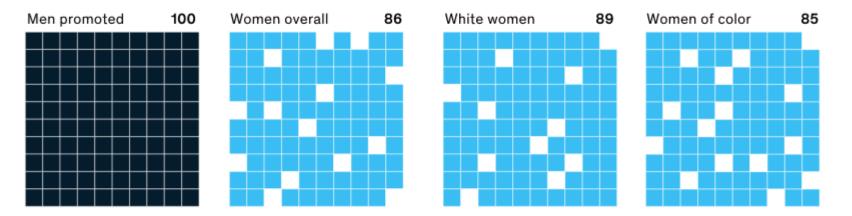
(From McKinsey Women in the Workplace 2020 study, based on research from 317 companies across Canada and the U.S.)

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Highlights from McKinsey Women & the Workplace 2021

For every 100 men promoted to first-level manager at end of 2020, number of women promoted



Source: Women in the Workplace 2021, LeanIn.Org and McKinsey, 2021

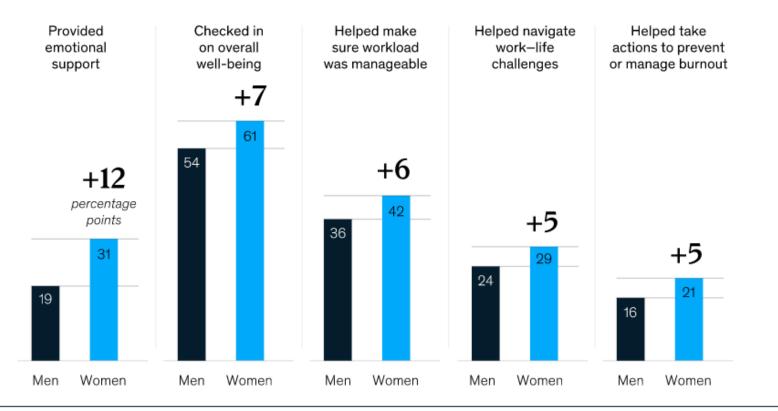




Highlights from McKinsey Women & the Workplace 2021

Employees with women managers are more likely to say that their manager has supported and helped them over the past year.

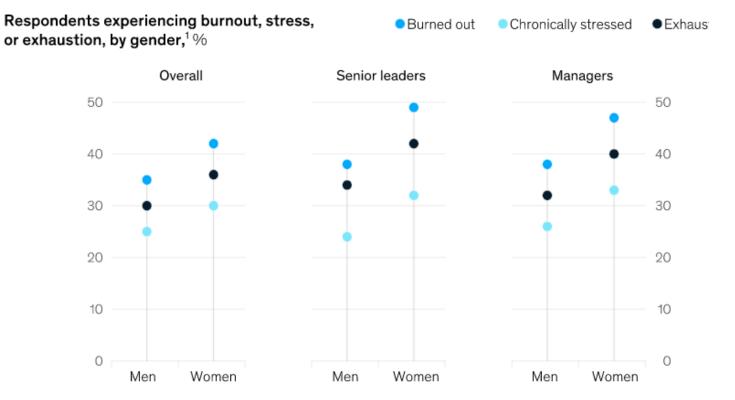
Actions taken by managers to support employees, by manager's gender, % of respondents





Highlights from McKinsey Women & the Workplace 2021

Burnout, stress, and exhaustion continue to affect women more than men.





THE BUSINESS CASE FOR DIVERSITY



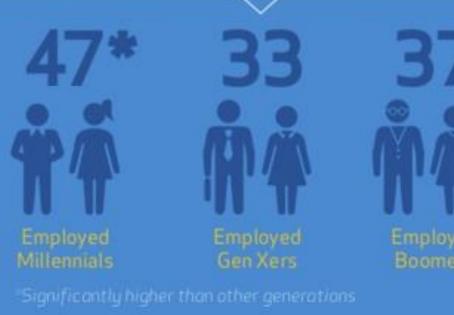
The chart above is from McKinsey's most recent report, "Diversity Wins: How inclusion matters." It shows (blue bars) that organizations with diversity of gender are 25% more likely to be more profitable than their peers. It also shows that organizations with diversity of ethnicity (green bars) are 36% more likely to be more profitable than their peers.



THE BUSINESS CASE FOR DIVERSITY

Diversity and Inclusion is an Important Factor in Millennials' Job Search

Millennials are significantly more likely than older generations to consider the diversity and inclusiveness of a workplace to be an important criterion in their job search. "If I were to look for a new job tomorrow, a diverse and inclusive workplace would be important in my job search" (% agree)





We already know the business case for diversity...



"Diversity is good. Pass it down."





AUDIENCE POLL

If you identify as a man, share your thoughts on gender equity (selecting the statement that bests describes your opinion):

1) Gender equity efforts are a problem for men at my company.

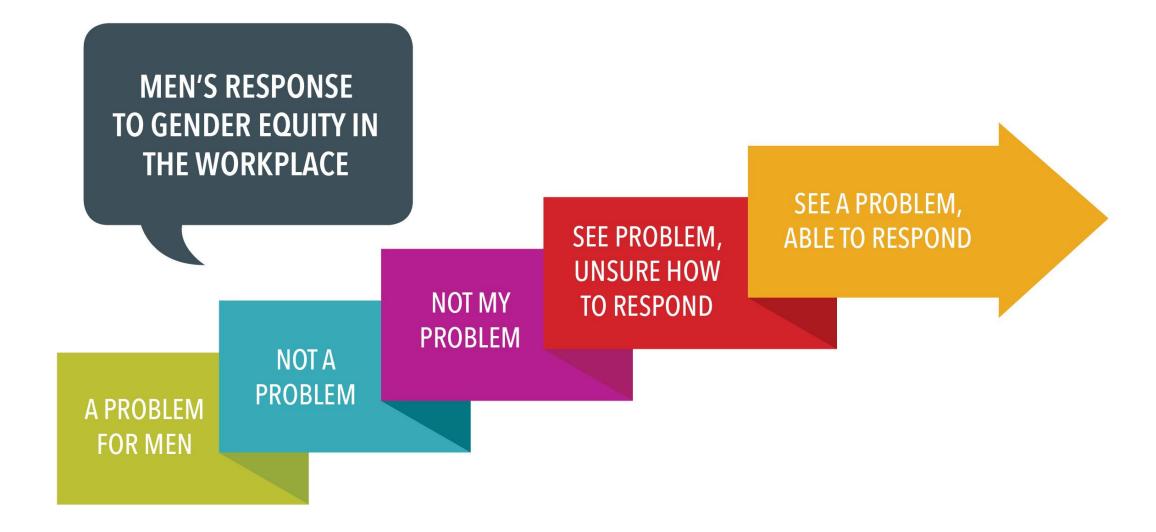
2) Gender equity efforts are not needed at my company.

3) Gender equity is not my problem to solve at my company.

4) I see instances of gender inequity at my company but am unsure how to respond.

5) I see instances of gender equity at my company and know how to respond to them.







QUESTION: True or False

~**30%** of women report that they are often the only woman or one of the only women in the room at work.

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Q: THE ONLYS

	Woman*	Man
Under pressure to perform	38%	10%
On guard	31%	11%
Left out	25%	10%
Fortunate to be there	23%	11%
That your actions reflect on people like you	22%	7%
Closely watched	22%	8%

WHAT IT FEELS LIKE TO BE THE ONLY

* Percentage of employees who report these feelings when they are an Only

FALSE

LinkedIn and McKinsey's 2018 Workplace Report found that in the US:

- ~20% of women say they are often the only woman or one of the only women in the room at work—in other words, they are "Onlys."
- **40%** of senior-level women and women in technical roles are Onlys.
- The experience of being an "Only" differs by gender.



QUESTION: True or False

Middle managers have less opportunity to influence gender equity and diversity than senior leaders.

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Q: MIDDLE MANAGEMENT INFLUENCE?

FALSE

From Bain's US Gender Parity Study:

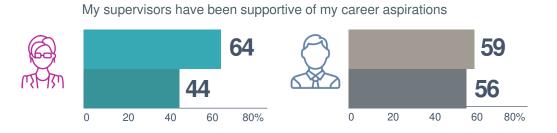
An employee's experience at work in the early years of their career shapes their choice to pursue the C-suite.

Experiences negatively impacted by:

- Perceiving managers do *not* understand and support their career hopes and goals
- Not seeing themselves fitting into the company's stereotypes of success
- *Not* seeing role models

I see myself fitting into the typical stereotypes of success within my company







QUESTION: True or False

Research studies show that men interrupt women more than twice within a 3-minute conversation.





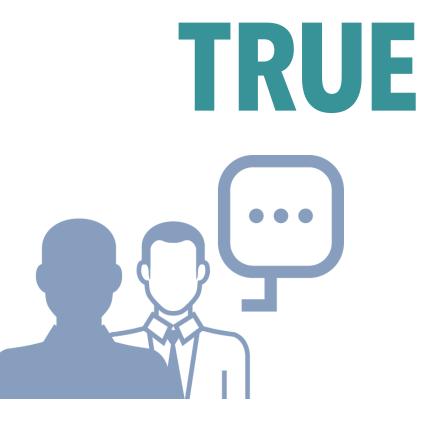
Q: TALKING / TALK-BLOCKING

It does happen...

- Studies report that men interrupt women an average of 2.6 times over the course of a 3-minute conversation, whereas they only interrupt counterparts who are men 2 times over the course of a 3-minute conversation.
- BYU and Princeton researchers showed that **women only spoke 25%** of the time in professional meetings.

And there is an impact on perceptions of competence...

- Man-identifying executives who spoke more often than their peers were rewarded with 10% higher ratings of competence.
- When women are left out of the conversation, they often have **less of an impact** on decision-making.





MENTORSHIP •

3 WAYS

3

ALLYSHIP

to support women at work

2 SPONSORSHIP

Forté Allies for Gender Equity







Mentorship

Sponsorship

Forté Allies for Gender Equity



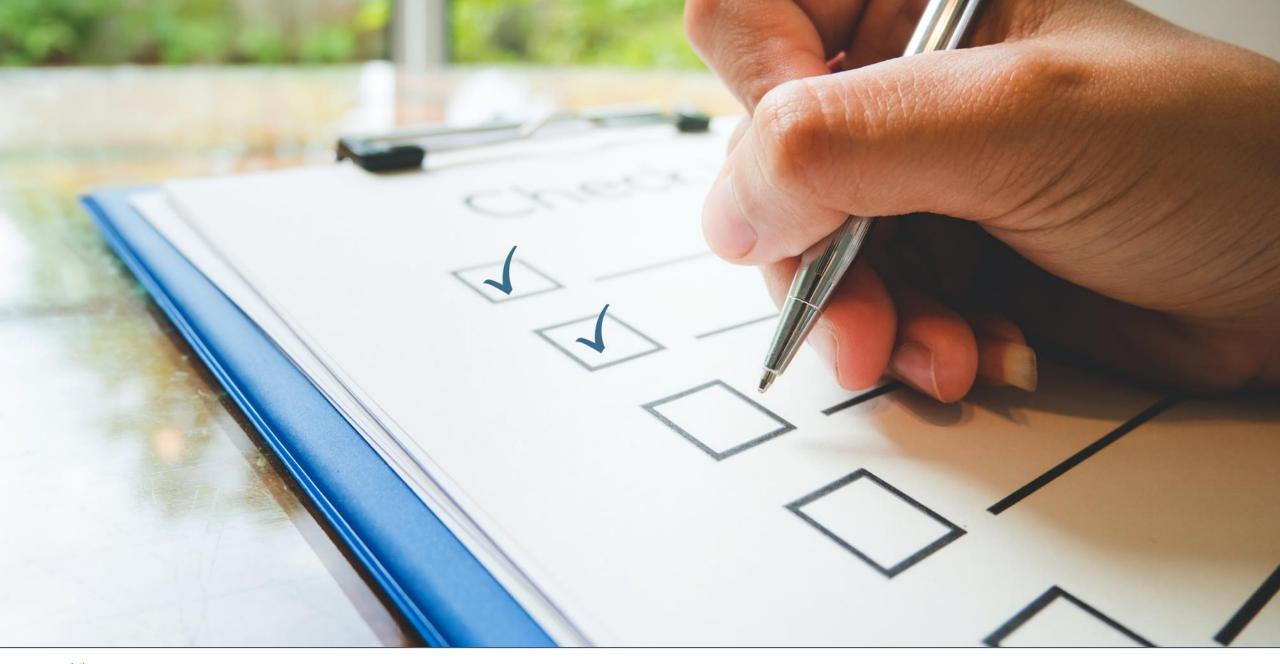




Allyship:

supportive association with another underrepresented person or group to which one does not belong







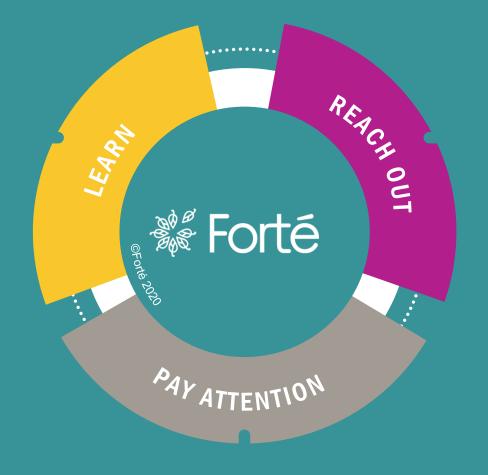
ALLES

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HOW?





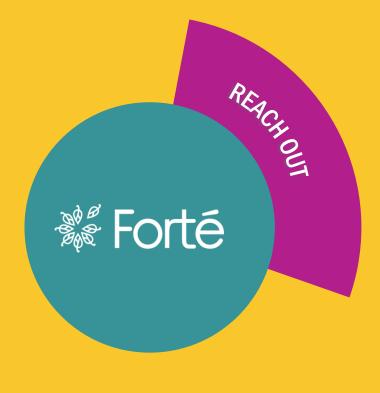






- Subscribe to Fortune's The Broadsheet
 - **Read** annual *McKinsey Women* & *The Workplace Report*
 - **Watch** TEDx talk: Gavriella Schuster
- Read Dave Smith & Brad Johnson's Good Guys: How Men Can Be Better Allies for Women in the Workplace
- Participate in discussions to increase your understanding of the gender challenges for women in the workplace.





- ✓ Read & do the activity in <u>Starting Your</u> <u>Male Ally Journey</u>
- Does your company have an ERG?
 Discuss internally or at Vistage meeting when it might be time to start one:
 How many employees? What is the goal of a Women's ERG?
- Does your women's ERG have any events that you can attend?
- Does your company have a formal mentorship or sponsorship program?



Forté



- Are you mindfully distributing highvalue projects among your team members.
- Are you currently measuring or tracking any goals related to pay, employee satisfaction and/or advancement of specific groups?
- Are you adequately training and preparing managers to be strong leaders and advocates for their teams and individual employees?



Elevate: Forté's Updated AfGE Curriculum

CORPORATE TOOLKIT AND COMPREHENSIVE CURRICULUM

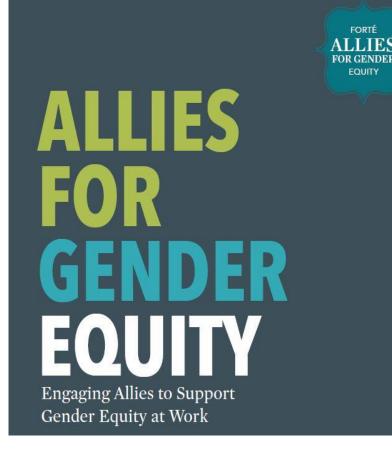
Full program designed to build awareness of gender equity, foster inclusive thinking, and change workplace behavior:

VIRTUAL DELIVERY

- 10 modules
- Rebranded to "Allies for Gender Equity" to be more inclusive
- Customizable PowerPoint decks, Facilitator Guide w/ full script, Workbook, email collateral, and surveys
- Consulting hours with Forté and other AfGE leaders to aid in implementation

UPDATED CONTENT

- 2 new modules focused on 1) Allyship Across Multiple Dimensions of Difference and 2) an Intersectionality Deep Dive <u>developed by Shamis Pitts</u>
- Expands conversations and exploration of intersectionality and the role this concept plays in aligning allyship efforts
- Creates new opportunities to link AfGE Curriculum to other allyship efforts at your company



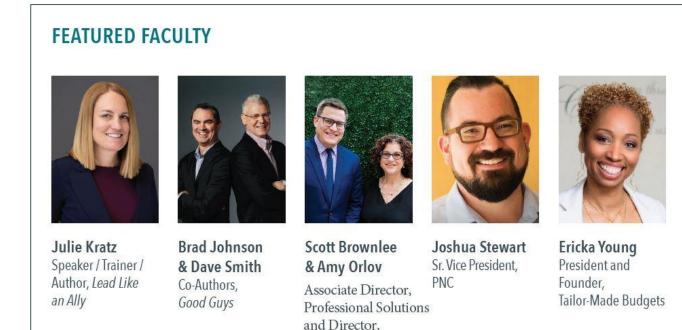
Fee: \$12,500 \$10,000 Forté Partners



VISTAGE

ALLIES FOR GENDER EQUITY INCLUSIVE LEADERSHIP VIRTUAL PROGRAM

- Designed to give business leaders and working professionals the knowledge and tools to take effective action on gender equity
- Develop a deeper understanding of gender equity in the workplace and what it means to be a gender equity ally



Professional Programs

PROGRAM INFO PRE-CONFERENCE KEYNOTE: APRIL 20: NOON - 1:00 PM ET INCLUSIVE LEADERSHIP SESSIONS: APRIL 25: NOON - 2:00 PM ET APRIL 27: NOON - 2:30 PM ET MAY 2: NOON - 2:30 PM ET

Cost: \$1,500 / \$1,250 for Partners

Benefit: Prepares future AfGE Curriculum facilitators to experience it before leading it



Questions

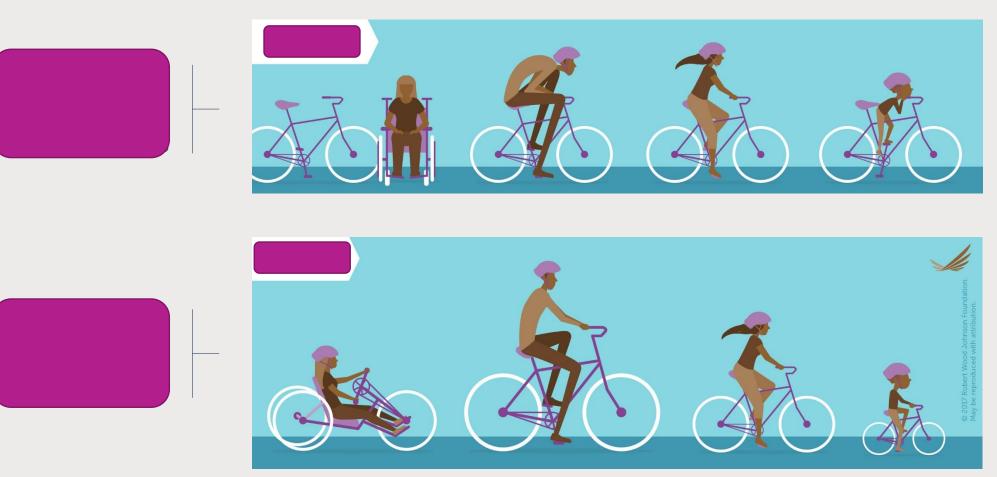
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Appendix





Source tequity.com



